

Unless previously redeemed or cancelled, the Stock shall be repaid by the Issuer in instalments on each Interest Payment Date in the aggregate nominal amounts specified below (each a "Scheduled Redemption Amount"):

Interest Payment Date	Amount of interest payable per £1,000 of the Original Stock	Scheduled Redemption Amount per £1,000 of the Original Stock	Scheduled Interest Amount	Scheduled Redemption Amount
31 December 2006	£13.15	£1.95	£4,666,368.67	£692,008.20
30 June 2007	£27.76	£4.44	£9,849,856.81	£1,575,649.44
31 December 2007	£27.63	£4.57	£9,806,038.00	£1,621,783.32
30 June 2008	£27.51	£4.69	£9,760,936.21	£1,664,368.44
31 December 2008	£27.37	£4.82	£9,714,650.12	£1,710,502.32
30 June 2009	£27.24	£4.96	£9,667,081.05	£1,760,184.96
31 December 2009	£27.10	£5.10	£9,618,130.31	£1,809,867.60
30 June 2010	£26.96	£5.24	£9,567,797.89	£1,859,550.24
31 December 2010	£26.82	£5.38	£9,516,083.80	£1,909,232.88
30 June 2011	£26.67	£5.53	£9,462,988.03	£1,962,464.28
31 December 2011	£26.51	£5.69	£9,408,411.90	£2,019,244.44
30 June 2012	£26.35	£5.85	£9,352,256.71	£2,076,024.60
31 December 2012	£26.19	£6.01	£9,294,522.47	£2,132,804.76
30 June 2013	£26.02	£6.18	£9,235,209.17	£2,193,133.68
31 December 2013	£25.85	£6.35	£9,174,218.12	£2,253,462.60
30 June 2014	£25.68	£6.52	£9,111,549.32	£2,313,791.52
31 December 2014	£25.49	£6.71	£9,047,202.78	£2,381,217.96
30 June 2015	£25.31	£6.89	£8,980,981.11	£2,445,095.64
31 December 2015	£25.12	£7.08	£8,912,983.00	£2,512,522.08
30 June 2016	£24.92	£7.28	£8,843,109.76	£2,583,497.28
31 December 2016	£24.72	£7.48	£8,771,262.70	£2,654,472.48
30 June 2017	£24.51	£7.69	£8,697,441.82	£2,728,996.44
31 December 2017	£24.29	£7.91	£8,621,548.43	£2,807,069.16
30 June 2018	£24.07	£8.13	£8,543,483.84	£2,885,141.88
31 December 2018	£23.85	£8.35	£8,463,248.04	£2,963,214.60
30 June 2019	£23.62	£8.58	£8,380,841.04	£3,044,836.08
31 December 2019	£23.38	£8.82	£8,296,164.15	£3,130,006.32
30 June 2020	£23.13	£9.07	£8,209,118.68	£3,218,725.32
31 December 2020	£22.88	£9.32	£8,119,605.93	£3,307,444.32
30 June 2021	£22.62	£9.58	£8,027,625.90	£3,339,712.08
31 December 2021	£22.35	£9.85	£7,933,079.91	£3,495,528.60
30 June 2022	£22.08	£10.12	£7,835,869.26	£3,591,345.12
31 December 2022	£21.80	£10.40	£7,735,993.95	£3,690,710.40
30 June 2023	£21.51	£10.69	£7,633,355.29	£3,793,624.44
31 December 2023	£21.21	£10.99	£7,527,854.60	£3,900,087.24
30 June 2024	£20.91	£11.29	£7,419,393.17	£4,006,550.04
31 December 2024	£20.59	£11.61	£7,307,971.01	£4,120,110.36
30 June 2025	£20.27	£11.93	£7,193,390.75	£4,233,670.68
31 December 2025	£19.94	£12.26	£7,075,652.36	£4,350,779.76
30 June 2026	£19.60	£12.60	£6,954,657.18	£4,471,437.60
31 December 2026	£19.25	£12.95	£6,830,306.50	£4,595,644.20
30 June 2027	£18.89	£13.31	£6,702,501.63	£4,723,399.56
31 December 2027	£18.52	£13.68	£6,571,143.89	£4,854,703.68
Total			£361,841,885.27	£123,443,616.60